



## NEWS RELEASE

### **For ASB Real Estate Investments**

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### **ASB NAMES CLYDE ROBINSON HEAD OF CLIENT SERVICES GROUP**

Washington, DC – December 15, 2014 – ASB Real Estate Investments announced today that industry veteran Clyde W. Robinson, Jr. has joined the company as Managing Director and Head of Client Services. Robinson comes to ASB from Dallas-based Hunt Realty Investments where he was responsible for capital partner development and strategic capital raising. Previously, he managed global client relations and capital raising for the private equity arm of J.E. Robert Companies.



Clyde Robinson

At ASB, Robinson will oversee all client relations activities, including the marketing of the firm’s flagship core Allegiance Fund with \$4 billion in assets under management and its value creation Meridian Fund series. The Allegiance Fund is one of the real estate industry’s leading open-end vehicles. ASB Real Estate Investments’ assets under management have increased by over \$3 billion over the past five years with its ASB Core Real Estate Composite achieving ten-year top quartile investment performance. Robert Bellinger, President and CEO of ASB Real Estate Investments, said: “Clyde Robinson brings to ASB an outstanding record of client relations and industry engagement, and is extremely well-suited to ensure the highest level of fiduciary service for our clients. His background as an attorney and in senior executive positions at the U.S. Commerce Department and Export-Import Bank attest to his broad skill sets and leadership abilities. We welcome him as a key member of our executive team.”

For 11 years beginning in 2000, Robinson was involved in raising more than \$3 billion at J.E. Robert from 120 domestic and international public and private pension funds, sovereign wealth funds, endowments, foundations, financial institutions, financial advisors, and high net worth families. He joined Hunt Realty in 2011, developing new capital sources for the company’s expanding capital platforms.

From 1997 to 2000 Robinson was Vice President and Counselor to the Chairman at the Export-Import Bank, where he served as the bank’s principal liaison to the National Economic Council; U.S. Treasury, State and Commerce Departments; Overseas Private Investment Corporation; and Trade and Development Agency. He

was Deputy Chief of Staff and Deputy Assistant Secretary for Trade Development in the U.S. Commerce Department from 1993 to 1997, working under Secretaries Ron Brown, Mickey Kantor and William Daley. After graduating with a JD from the University of Virginia, School of Law in 1989, he worked as an attorney at Patton, Boggs and Blow in Washington, DC. He also earned a B.S. in Electrical Engineering from the University of Rochester.

Robinson said: "ASB has emerged as a performance leader in the industry, offering its clients a proven, disciplined approach to investing in real estate, centered on owning high quality assets in the nation's most-demand driven markets and submarkets. I look forward to working with Robert Bellinger and ASB's talented investment team in expanding the company's reach and providing our clients the responsive level of attention and dedication they have come to expect."

Judy McCoy, ASB's long-time Client Services head, is reducing her role in 2015. She will remain with the company in a consultant role, continuing her responsibility for labor relations. She will also continue as the relationship manager for all electrical industry clients and assist as needed with other client relationships. Bellinger said: "Judy is one of the most outstanding real estate professionals with whom I have had the privilege to work. For the past 15 years, Judy has been an instrumental leader in the growth of ASB, dedicating herself to our clients and mentoring our expanding team. We are extremely pleased that she will continue to be part of ASB, and cannot thank Judy enough for her extraordinary efforts and the outstanding results she delivered year after year."

#### About ASB Real Estate Investments

ASB Real Estate Investments (ASB), a division of ASB Capital Management, LLC, is a leading U.S. real estate investment management firm, managing \$5.0 billion\* in gross assets under management for over 285 institutional clients. Headquartered in Washington DC, ASB invests in major urban markets across the country, concentrating in office, multifamily, retail and industrial properties. ASB manages the ASB Allegiance Real Estate Fund, its sole vehicle for core investing; the ASB Meridian Real Estate Fund, a low-leverage value creation vehicle; and a development separate account. For more information about the company, visit [www.asbrealestate.com](http://www.asbrealestate.com).

\* As of 6/30/2014. The ASB Core Real Estate Composite is benchmarked against the NCREIF Fund Index Open-End Diversified Core Equity (NFI-ODCE), which tracks the performance of national open-end core real estate investment vehicles. Past performance is not indicative of future results.

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